

Earned Value Management



What is it about?

The Earned Value Management course is designed for delegates who require a project control process based on a structured approach to planning, cost collection and performance measurement. It facilitates the integration of project scope, time and cost objectives and the establishment of a baseline plan for performance measurement.

This course emphasizes the importance of establishing a Performance Measurement Baseline (PMB), is essential to conducting successful EVM, and consists of:

- Defined scope and assumptions
- Activities scheduled in logical sequence
- Resources / costs (labour and materials)



EVM can be used on a wide range of project sizes and complexity. On completion of the course delegates will be able to:

- ✓ Determine the real status of a project
- ✓ Determine how much you still need to do, providing a good indication of final costs and expected completion dates



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Who Should attend?

This project management course will benefit all those who need a better understanding of the elements of EVM, including:

- Project Managers
- · General Managers
- Department Heads

Do I qualify?

It is strongly recommended that delegates have some exposure to the basic concepts of Earned Value Management as well as related work experience. Delegates are expected to have read the supporting publication "Earned Value Management APM guidelines 2008". The Foundation certification is a prerequisite to the Practitioner Level.

What can I expect?

This project management course follows the syllabus set down by the APM Group, including:

- Project Management good practice and good corporate governance
- Objective measurements of what has been achieved on a project
- · Accurate forecasting
- Project management information in a format that is easy for all stakeholders to understand and act upon
- An Early Warning System that allows the identification and analysis of progress, as well as cost issues and corrective actions to be identified
- Detailed project comparisons across programmes

How and when can I attend?

This is an intensive four-day course leading to the Earned Value Management Foundation examination on day three and the Practitioner examination, which takes place on the final day.

The Foundation Exam is a multiple choice, closed book exam of one hour in duration and consists of 40 questions. Delegates must obtain 65% out of the 40 available marks.

The Practitioner Objective Test Exam (OTE) is a multiple choice three-hour exam. Delegates are presented with 4 questions worth 20 marks each. Delegates must obtain 50% out of the 80 available marks.

This examination is open-book allowing only for the Earned Value Management Handbook to be taken into the examination.



Delegates receive the following:

- · Accredited course material
- Earned Value Management APM Guidelines 2008 Textbook
- APM BoK 5th Edition

Depending on experience, delegates are encouraged to devote at least 14 hours of pre-course studying before attending the course. Evening work is also required during the course.

The project management course is delivered with a blend of classroom training interventions and practical syndicate and individual sessions. All our facilitators are accredited by the APMG.

This course may be delivered at our premises or alternatively we also tailor the course to be delivered in-house with adequate attendees.

Testimonial

"The facilitator was very engaging, personable, patient, and kind. Encountered real life experiences which added context, so much value earned. Oh and I like the chicken from day 1 and 2" Earned Value – Zandile Moloi



About PM Academy

PM Academy was established in 2005 with the strategic vision to provide world class professional project management training, consulting and recruitment to the South African and international markets.

PM Academy has a wealth of experience and we have successfully completed projects, training and recruitmeent throughout Africa.

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